

**Film Incentive BC (FIBC)** is an economic initiative designed to encourage film, television, digital animation and visual effects production in British Columbia. Eligible applicants are film, television and animation production corporations that have incurred qualifying labour expenses in BC. Production corporations that enter into an interprovincial co-production agreement may be eligible to access FIBC, administered through British Columbia Film + Media, provided that they meet the requirements of FIBC legislation and the regulations. An interprovincial co-production is a film or video production that is jointly produced in more than one province in accordance with a co-production agreement between an eligible production corporation that has a permanent establishment in BC and one or more other Canadian-controlled production corporations.

**How FIBC Works**

FIBC is a refundable corporate income tax credit. When filing tax returns, production corporations may claim a specified percentage of the labour costs incurred in making film, television, digital animation or visual effects productions. The credits are applied to reduce tax payable, and any remaining balance is paid to the corporation.

**General Eligibility Rules for Interprovincial Co-productions**

Production corporations and their productions must meet the following minimum conditions to qualify for FIBC:

- The production corporation claiming the tax credit must be Canadian owned and controlled;
- The “producer” of the British Columbia portion of the production must be a BC-based individual who is a Canadian;
- The production must be Canadian content;
- At least 20% of the cost of producing the production must be attributable to the eligible production corporation;
- At least 75% of the cost of producing the British Columbia portion of the production must be paid to BC-based individuals or corporations;
- At least 50% of the cost of post-production work must be carried out in British Columbia;
- Some genres are excluded from FIBC including, but not limited to, pornography, talk shows, news, live sports events, game shows, reality television, and advertising.

<b>Tax Credit</b>	<b>Value</b>	<b>Tax credit amount calculated based on...</b>
<b>Basic</b>	<b>35%</b>	The qualified BC labour expenditure of the corporation multiplied by the percentage of copyright in the production owned by the BC production corporation.
<b>Regional</b>	<b>12.5%</b>	The qualified BC labour expenditure of the corporation pro-rated by the number of days of principal photography in BC outside of the designated Vancouver area to the total days of principal photography in BC. This tax credit must be accessed in conjunction with the Basic tax credit.
<b>Distant Location Regional</b>	<b>6%</b>	The qualified BC labour expenditure of the corporation pro-rated by the number of BC principal photography days in within a prescribed area to the total days of principal photography in BC. This tax credit must be accessed in conjunction with the Regional tax credit.
<b>Training</b>	<b>30%</b>	The amount paid to a BC-based individual registered in an approved training program. The tax credit is capped at 3% of the corporation’s qualified BC labour expenditure and must be accessed in conjunction with the Basic tax credit.
<b>Digital Animation or Visual Effects</b>	<b>17.5%</b>	The BC labour expenditures directly attributable to digital animation or visual effects activities. This tax credit must be accessed in conjunction with the Basic tax credit.

**FOR MORE INFORMATION**

Copies of the tax credit guidelines, legislation, regulations and application forms may be obtained from British Columbia Film + Media’s website [www.bcfm.ca](http://www.bcfm.ca)